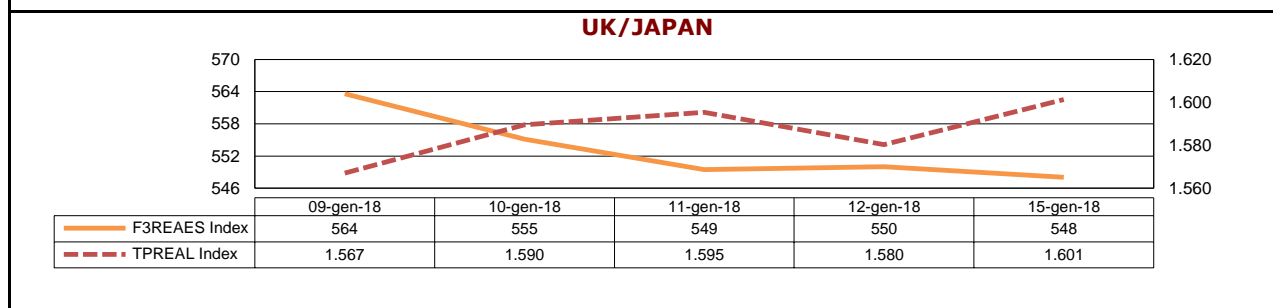
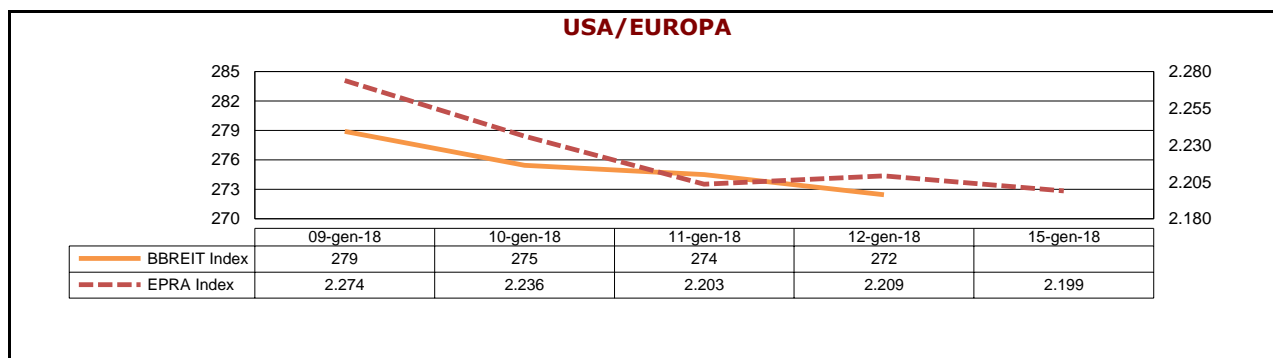


REAL-ESTATE MARKET



Real Estate Investment Trusts

REITS	Last	%5d	%YTD	%1YR	Volatility 30d	Rsi 14d	MAV 100d	MAV 200d
USA								
BBG NA REITS	272	-2,9%	-5,0%	-1,0%	11%	25	286	285
UK								
FTSE 350 Real Estate	548	-2,7%	-3,5%	8,7%	13%	48	531	534
JAPAN								
TOPIX REAL ESTATE INDEX	1.594	1,7%	8,8%	11,8%	18%	74	1.430	1.407
TSE REIT INDEX	1.714	1,5%	3,1%	-6,4%	7%	74	1.661	1.695
HONG KONG								
HANG SENG PROPERTY INDX	42.925	-0,3%	7,1%	38,5%	15%	74	38.861	37.073
EUROPE								
FTSE E/N Dev Europe	2.199	-3,4%	-2,0%	9,9%	11%	44	2.153	2.145

BB GREIT INDEX

USA

Best		Worst	
RAIT FINANCIAL T	6,13%	NEXPOINT RESI	-2,79%
RAYONIER INC	1,06%	CORESITE REALTY	-2,79%
TANGER FACTORY	1,05%	COLONY NORTHST-A	-3,09%
URSTADT BIDDLE	0,86%	PREFERRED APAR-A	-3,85%
LASALLE HOTEL PR	0,85%	WHEELER REAL EST	-15,47%

Real Estate Investment Trusts

EUROPE

Best		Worst	
IMMOBILIARE GRAN	1,56%	BRIT LAND CO PLC	-0,12%
GECINA SA	0,65%	HAMMERSON PLC	-0,43%
LAND SECURITIES	0,48%	IMMOBILIARIA COL	-0,47%
AEDES SIIQ SPA	0,40%	GABETTI PROPERTY	-0,72%
DEUTSCHE EUROSHO	0,31%	REALIA BUSINESS	-0,88%